

## Lesson no. 6: What is GST?

### Goods and Service Tax (GST) in Tally ERP 9


#### How GST works?

GST is one indirect tax for the whole nation, which will make India one unified common market. GST is a single tax on the supply of goods and services, right from the manufacturer to the consumer. Credits of input taxes paid at each stage will be available in the subsequent stage of value addition, which makes GST essentially a tax only on value addition at each stage. The final consumer will thus bear only the GST charged by the last dealer in the supply chain, with set-off benefits at all the previous stages.

#### Benefits of GST?

The benefits of GST can be summarized as under:

##### For business and industry



**Easy compliance:** A robust and comprehensive IT system would be the foundation of the GST regime in India. Therefore, all tax payer services such as registrations, returns, payments, etc. would be available to the taxpayers online, which would make compliance easy and transparent.

**Uniformity of tax rates and structures:** GST will ensure that indirect tax rates and structures are common across the country, thereby increasing certainty and ease of doing business. In other words, GST would make doing business in the country tax neutral, irrespective of the choice of place of doing business.

**Removal of cascading:** A system of seamless tax-credits throughout the value-chain, and across boundaries of States, would ensure that there is minimal cascading of taxes. This would reduce hidden costs of doing business.

**Improved competitiveness:** Reduction in transaction costs of doing business would eventually lead to an improved competitiveness for the trade and industry.

**Gain to manufacturers and exporters:** The subsuming of major Central and State taxes in GST, complete and comprehensive set-off of input goods and services and phasing out of Central Sales Tax (CST) would reduce the cost of locally manufactured goods and services. This will increase the competitiveness of Indian goods and services in the international market and give boost to Indian exports. The uniformity in tax rates and procedures across the country will also go a long way in reducing the compliance cost.

## For Central and State Governments

**Simple and easy to administer:** Multiple indirect taxes at the Central and State levels are being replaced by GST. Backed with a robust end-to-end IT system, GST would be simpler and easier to administer than all other indirect taxes of the Centre and State levied so far.

**Better controls on leakage:** GST will result in better tax compliance due to a robust IT infrastructure. Due to the seamless transfer of input tax credit from one stage to another in the chain of value addition, there is an in-built mechanism in the design of GST that would incentivize tax compliance by traders.

**Higher revenue efficiency:** GST is expected to decrease the cost of collection of tax revenues of the Government, and will therefore, lead to higher revenue efficiency.

## For the consumer

**Single and transparent tax proportionate to the value of goods and services:** Due to multiple indirect taxes being levied by the Centre and State, with incomplete or no input tax credits available at progressive stages of value addition, the cost of most goods and services in the country today are laden with many hidden taxes. Under GST, there would be only one tax from the manufacturer to the consumer, leading to transparency of taxes paid to the final consumer.

**Relief in overall tax burden:** Because of efficiency gains and prevention of leakages, the overall tax burden on most commodities will come down, which will benefit consumers.

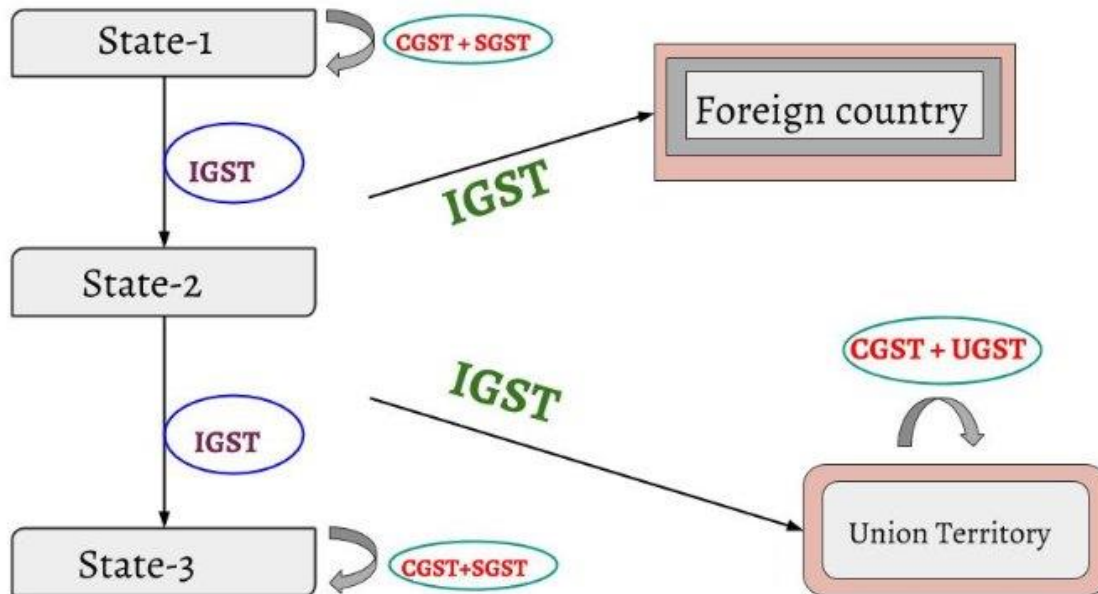
### Existing Indirect Tax Structure in India

Central Tax	State Tax
Central Excise duty	State VAT / Sales Tax
Additional duties of excise	Central Sales Tax
Excise duty levied under Medicinal & Toiletries Preparation Act	Purchase Tax
Additional duties of customs (CVD & SAD)	Entertainment Tax (other than local bodies those levied by local bodies)
Service Tax	Luxury Tax
Surcharges & Cesses	Entry Tax (All forms)
	Taxes on lottery, betting & gambling

	Surcharges & Cesses
<b>GST</b>	

### Understanding CGST, SGST, IGST & UTGST

**CGST:** is a part of Goods and Service Tax (GST). **CGST** means Central Goods and Service Tax, one of the three categories under Goods and Service Tax (**CGST**, IGST and SGST) with a concept of one tax one nation. **CGST** falls under Central Goods and Service Tax Act 2016.



**SGST:** is a part of Goods and Service Tax (GST). **SGST** means State Goods and Service Tax, one of the three categories under Goods and Service Tax (**CGST**, IGST and **SGST**) with a concept of one tax one nation. **SGST** falls under State Goods and Service Tax Act 2016.

## PRESENT TAX SYSTEM

PRODUCT sold from  
Mumbai to Nagpur.  
PRICE = Rs. 1000

**VAT @ 10% = Rs.100**

Product sold from Nagpur  
to Chennai.  
COST = Rs. 1100  
PROFIT = Rs. 1000  
SELL PRICE = Rs. 2100

**CST @ 10% = Rs. 210**

TOTAL COST of product = Rs. 2310

## GST SYSTEM

PRODUCT sold from  
Mumbai to Nagpur.  
PRICE = Rs. 1000

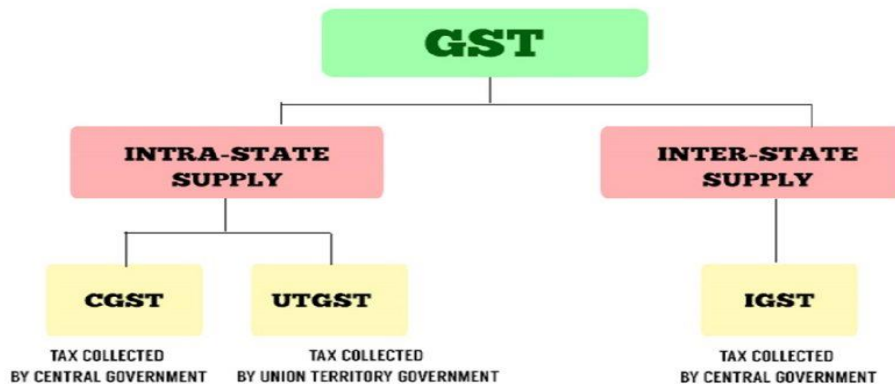
**CGST @ 5% = Rs.50**  
**SGST @ 5% = Rs.50**

Product sold from Nagpur  
to Chennai.  
COST = Rs. 1100  
PROFIT = Rs. 1000  
SELL PRICE = Rs. 2100

**IGST @ 10% = 110**  
**= 210 - CGST- SGST**

TOTAL COST of product = Rs. 2210

IGST: is a part of Goods and Service Tax (GST). IGST means Integrated Goods and Service Tax, one of the three categories under Goods and Service Tax (CGST, IGST and SGST) with a concept of one tax one nation.



**UTGST** and **SGST** is part of Goods and Service Tax in India. **UTGST** expands as Union Territory Goods and Service Tax. ... **SGST** is levied on Goods and Service tax meant for states in India other than union territories whereas **UTGST** is for Union Territories of India.

## Enabling GST in Tally ERP 9

### Creating a Company

To create a company,

**Go to Gateway of Tally > Alt + F3 > Create Company**

1. Enter the basic information, i.e., Name, Mailing Name and Address of the company, for e.g., National Traders and other relevant details.

**2. Select Singapore from the List of Countries in the Statutory compliance for field.**



Company Creation		List of Countries	
Directory	: C:\Tally.ERP9\Data	List of Countries	
Name	: ABC Company	<input type="checkbox"/> None <input type="checkbox"/> Bangladesh <input type="checkbox"/> India <input type="checkbox"/> Indonesia <input type="checkbox"/> Malaysia <input type="checkbox"/> Philippines <input checked="" type="checkbox"/> Singapore <input type="checkbox"/> UK	
<b>Mailing &amp; Contact Details</b>		<b>Company Details</b>	
Mailing Name	: ABC Company	Currency Symbol	: S\$
Address	: #45, Marine Parade Road #91-94, Parkway Parade	Maintain	: Accounts w/
		Financial Year from	: 1-4-2009
		Books beginning from	: 1-4-2009
<b>Statutory compliance for</b>		<b>Security Control</b>	
: Singapore		Disallow opening in Educational mode ?	: No
		TallyVault Password (if any)	:
		Repeat Password	:
		(WARNING: forgetting your TallyVault password will	
E-Mail	:	Use Security Control	: No
		(Enable Security to avail Tally NET Features)	
<b>Base Currency Information</b>			
Base Currency Symbol	: S\$	Show Amounts in Millions	:
Formal Name	: Singapore Dollar	Put a SPACE between	:
Number of Decimal Places	: 2	Decimal Places for Price	:
Is Symbol SUFFIXED to Amounts ?	: No		
Symbol for Decimal Portion	: cents		

3. Specify the E-mail details.

4. The Currency Symbol for Indonesia will be displayed as S\$ by default.

5. In the Maintain field, select Accounts Only or Accounts with Inventory as per the company requirements.

6. In the Financial Year from and Books beginning from fields, the first day of the current financial year for e.g., 1-4-2008 will be displayed by default, which can be changed as per requirement.

7. Set the option Disallow opening in Educational mode to either Yes or No as per requirement.

8. Enter the TallyVault Password if required.

9. Set Use Security Control field to Yes if required.



**Company Creation** Ctrl + M

Directory : C:\Tally.ERP9\Data  
Name : ABC Company

**Mailing & Contact Details**

Mailing Name : ABC Company  
Address : #45, Marine Parade Road  
#91-94, Parkway Parade

Statutory compliance for : Singapore

E-Mail : sales@abc.com

**Company Details**

Currency Symbol : S\$  
Maintan : Accounts with Inventory  
Financial Year from : 1-1-2009  
Books beginning from : 1-1-2009

**Security Control**

Disallow opening in Educational mode ? No  
TallyVault Password (if any) :  
Repeat Password :  
*(WARNING: forgetting your TallyVault password will render your data unusable!)*  
Use Security Control ? No  
*(Enable Security to avail Tally NET Features)*

**Base Currency Information**

Base Currency Symbol : S\$  
Formal Name : Singapore Dollar  
Number of Decimal Places : 2  
Is Symbol SUFFIXED to Amounts ? No  
Symbol for Decimal Portion : cents

Show Amounts in Millions ? Yes  
Put a SPACE between Amount and Symbol ? Yes  
Decimal Places for Printing Amounts in W

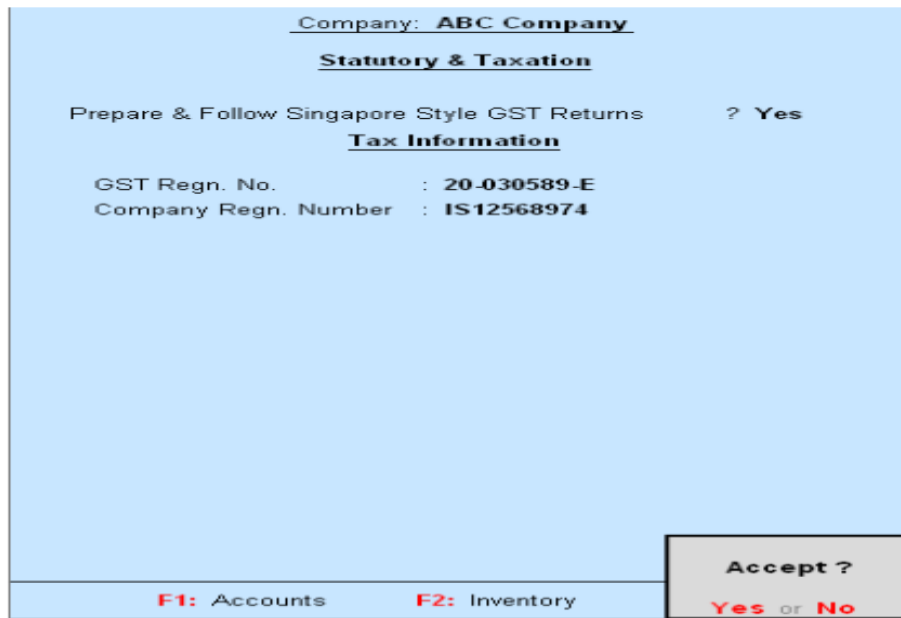
**Accept ?**  
Yes or No

10. Press Y or Enter to accept and save.

## Enabling GST in F11: Features

Go to Gateway of Tally > F11: Features > F3: Statutory & Taxation

1. Set Prepare & Follow Singapore Style GST Returns to Yes
2. Enter the GST Registration Number and the Company Registration Number



**Company: ABC Company**

**Statutory & Taxation**

Prepare & Follow Singapore Style GST Returns ? Yes

**Tax Information**

GST Regn. No. : 20-030589-E  
Company Regn. Number : IS12568974

**Accept ?**  
Yes or No

F1: Accounts F2: Inventory

3. Accept the Company Operations Alteration screen

## Creating Purchase and Sales Ledger

### Purchase Ledger

To create ledgers under the Purchase Accounts group

**Go to Gateway of Tally > Accounts Info > Ledgers > Create**

1. Enter the Name for the Purchase ledger
2. In the Under field select Purchase Accounts from the List of Groups
3. Set Inventory values are affected to Yes if you maintain inventory
4. Set the field GST Applicable to Yes under Statutory Information

Ledger Creation		ABC Company
Name	: Purchase	Total Op. Bal.
(alias)	:	
Under	: Purchase Accounts	
Inventory values are affected	? Yes	
<u>Statutory Information</u>		
GST Applicable	? Yes	
		Accept ?

5. Accept the screen to Save.

Note: From Rel 4.8 an option to provide Bank Details is provided in the Ledger Master.

### Sales Ledger

To create ledgers under the Sales Accounts group

**Go to Gateway of Tally > Accounts Info > Ledgers > Create**

1. Enter the Name for the Purchase ledger
2. In the Under field select Sales Accounts from the List of Groups
3. Set Inventory values are affected to Yes if you maintain inventory
4. Set the field GST Applicable to Yes under Statutory Information

Ledger Creation		ABC Company Total Op. Bal.
Name : <b>Sales</b> (alias) :		
Under : <b>Sales Accounts</b>		
Inventory values are affected ? <b>Yes</b>		
<b>Statutory Information</b>		
GST Applicable ? <b>Yes</b>		
		<b>Accept ?</b>

5. Accept the screen to Save.

## Creating a Tax Ledger

**Go to Gateway of Tally > Accounts Info > Ledgers > Create**

1. In the Ledger Creation screen enter the name of the GST ledger in the Name field
2. In the Under field, select Duties & Taxes from List of Groups
3. Set Inventory Values are affected to No
4. Set the Percentage of Calculation to 10%

Ledger Creation		ABC Company Total Op. Bal.								
Name : <b>Input GST @ 10%</b> (alias) :										
Under : <b>Duties &amp; Taxes</b> (Current Liabilities)										
Inventory values are affected ? <b>No</b>										
Percentage of Calculation (eg 5) ? <b>10 %</b>										
Method of Calculation : <b>On Total Sales</b>										
<b>Statutory Information</b>										
GST Account Type ? <b>GST Deductible-Input Tax</b>										
		<table border="1"> <thead> <tr> <th colspan="2">GST Type</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/> Not Applicable</td> <td></td> </tr> <tr> <td><input checked="" type="checkbox"/> GST Deductible-Input Tax</td> <td></td> </tr> <tr> <td><input type="checkbox"/> GST Payable-Output Tax</td> <td></td> </tr> </tbody> </table>	GST Type		<input type="checkbox"/> Not Applicable		<input checked="" type="checkbox"/> GST Deductible-Input Tax		<input type="checkbox"/> GST Payable-Output Tax	
GST Type										
<input type="checkbox"/> Not Applicable										
<input checked="" type="checkbox"/> GST Deductible-Input Tax										
<input type="checkbox"/> GST Payable-Output Tax										
Opening Balance ( on 1-Apr-2009) :										

5. Select the Method of Calculation from the Type of Duty menu
6. Select GST Deductible – Input Tax from the GST Type menu in the GST Account Type field.



7. Accept the screen to save.

Note: From Rel 4.8 an option to provide Bank Details is provided in the Ledger Master.

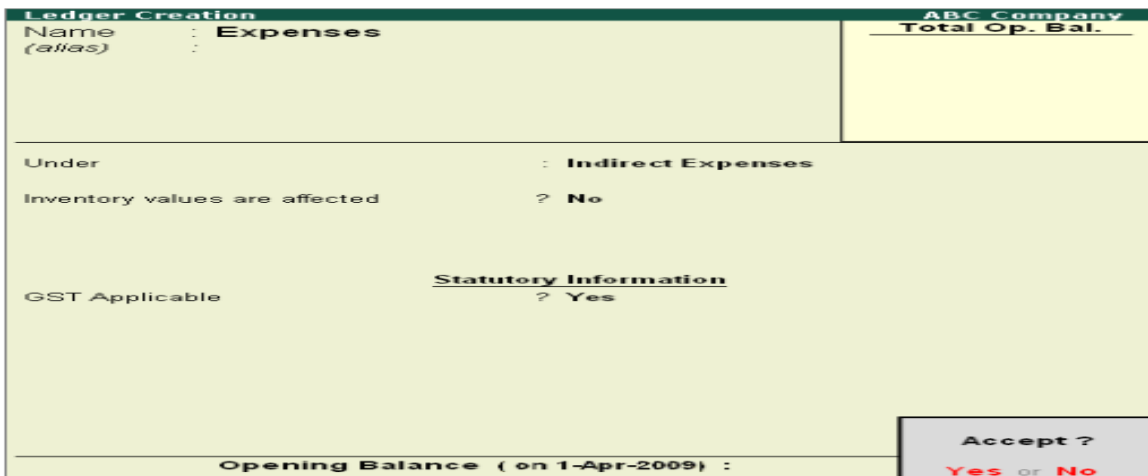
Similarly create a ledger for GST Output, by selecting GST Account Type as GST Payable – Output Tax.

### Creating an Expense Ledger

To create ledgers under the Expenses Accounts group

**Go to Gateway of Tally > Accounts Info > Ledgers > Create**

1. Enter the Name of the expense ledger



<b>Ledger Creation</b>		<b>ABC Company</b>
Name : Expenses		Total Op. Bal.
(alias) :		
Under : Indirect Expenses		
Inventory values are affected ? No		
<u>Statutory Information</u>		
GST Applicable ? Yes		
Opening Balance ( on 1-Apr-2009) :		Accept ?
		Yes or No

2. In the Under field select Indirect Expenses from the List of Groups

3. Set Inventory values are affected to Yes if applicable

4. Set GST Applicable to Yes under Statutory Information

5. Accept the screen to save.

Note: From Rel 4.8 an option to provide Bank Details is provided in the Ledger Master.

You can, similarly create ledgers for Fixed Assets, Liabilities and Income Accounts under the respective groups.

### Creating a Party Ledger

**Go to Gateway of Tally > Accounts Info > Ledgers > Create**

1. In the Ledger Creation screen enter the name of the GST ledger in the Name field
2. In the Under field, select Sundry Creditors from the List of Groups
3. Set Maintain balances bill-by-bill to Yes

Ledger Creation		ABC Company		Ctrl
Name	: Excel Traders			Total Op. Bal.
(alias)	:			
Under	: Sundry Creditors (Current Liabilities)	Name	Mailing Details	
Maintain balances bill-by-bill	? Yes	Address	: Excel Traders	
Default Credit Period	:		: # 136A, Goldhill Centre	
Inventory values are affected	? No		50 Robinson Road	
			Singapore	
		Tax Information		
		GST Regn. No.	: 35-025410-C	
Opening Balance ( on 1-Apr-2009) :				Accept ?
				Yes or No

4. The option, Inventory values are affected is set to No by default. Set this to Yes if applicable
5. Enter the Mailing Details and Tax Information
6. Accept the screen to save

Note: From Rel 4.8 an option to provide Bank Details is provided in the Ledger Master.

Customer ledgers can be created in a similar manner.

## Creating a Stock Item

**Go to Gateway of Tally > Accounts Info > Ledgers > Create**

1. Enter the Name of the stock item
2. In the Under field select Primary from the List of Groups
3. Select the Units
4. Enter the Rate of GST
5. Press Y or Enter to accept and save.

Stock Item Creation		ABC Company	
Name (alias)	: Computers		
Under	: <input type="checkbox"/> Primary	<u>Tax Information</u>	
Units	: Nos	Rate of GST	: 10
Opening Balance	: Quantity	Rate per	Accept ?
			Yes or No

### Creating a Purchase Voucher

Go to Gateway of Tally > Accounting Vouchers > F9: Purchase

1. Enter the reference in the Ref field, if required
2. Select the Party's A/c Name from the List of Ledger Accounts
3. Select the required Purchase Ledger
4. Select the required GST Type from the List of GST Type

GST Type
<input type="checkbox"/> Not Applicable
Combined
Exempt
Imports Under MES
Out Of Scope
Standard Rated
Zero Rated

**Note:** In an Invoice mode, the option Combined appears only if Use Common Ledger A/c for Item Allocation in F12: Configure is set to No.

5. Select the Name of the Stock Item from the List of Items
6. Enter the appropriate Quantity and Rate and the amount is displayed in the Amount field
7. Select the GST Input ledger from the List of Ledger Accounts

When the payment is made, the GST Type should be set to Not Applicable, as the Purchase Voucher is booked to include the GST Input.

The Payment entry should be passed as follows.

Accounting Voucher: Creation ABC Company Ctrl + M

**Purchase** No. 1 1 Apr 2009  
 Ref. : P01 Wednesday

Party's A/c Name : Excel Traders  
 Current Balance :  
 Purchase Ledger : Purchase  
 GST Type : Standard Rated

Name of Item	Quantity	Rate per	Amount
Computers Rate of Duty : 10	5 Nos	20,000.00 Nos	100,000.00
Input GST @ 10%		10 %	10,000.00

Narration: \_\_\_\_\_

5 Nos  Yes or No

### Creating an Exempt Purchase Voucher

A GST Exempt Purchase Voucher can be created by selecting the GST type as Exempt.

**To create an Exempt Purchase Voucher,**

**Go to Gateway of Tally > Accounting Vouchers > F9: Purchase**

1. Enter the Reference for the voucher in the Ref field
2. Select the Party's A/c Name from the List of Ledger Accounts
3. Select the Purchase ledger
4. Select the GST Type (Exempt) from the List of GST Type
5. Select the Name of the Stock Item from the List of Items
6. Enter the appropriate Quantity and Rate and the amount displayed in the Amount field.
7. Enter Narration, if any

Accounting Voucher Creation ABC Company Ctrl + M

**Purchase** No. 2 6-Apr-2009  
 Ref : P02 Monday

Party's A/c Name : Prism Stores  
 Current Balance :  
 Purchase Ledger : Purchase  
 GST Type : Exempt

Name of Item	Quantity	Rate per	Amount
Books & Periodicals	100 Nos	200.00 Nos	20,000.00
<input type="checkbox"/> End of List			

Narration: \_\_\_\_\_ 100 Nos  Yes or No

8. Accept the voucher to save

**Note:** If you select a GST Ledger in the above entry, Tally ERP 9 displays the error message **GST Account Not Allowed.**

### Creating a Sales Voucher

**Go to Gateway of Tally > Accounting Vouchers > F8: Sales**

1. Enter the reference in the Ref field, if required
2. Select the Party's A/c Name from the List of Ledgers
3. Select the Sales ledger
4. Select the GST Type from the List of GST Types
5. Select the required stock item from the List of Stock Items
6. Select the Output GST ledger from the List of Ledgers
7. Enter the Narration if required

Accounting Voucher Creation      ABC Company      Ctrl + M

**Sales** No. 1      7-Apr-2009  
 Ref : S01      Tuesday

Party's A/c Name : KK Traders  
 Current Balance :  
 Sales Ledger : Sales  
 GST Type : Standard Rated

Name of Item	Quantity	Rate per	Amount
Computers Rate of Duty : 10	4 Nos	25,000.00 Nos	100,000.00
Output GST @ 10%		10 %	10,000.00

Narration:

4 Nos      **Accept ?**  
 Yes or No

8. Press Y or Enter to accept and save.

On receipt of payment, a payment entry has to be passed without allocating the Tax ledger and GST Type.

### Creating a Sales Voucher Using Combined GST Type

Tally provides you with a new GST Type called Combined, which allows you to allocate Stock Items to different GST Types in one single entry.

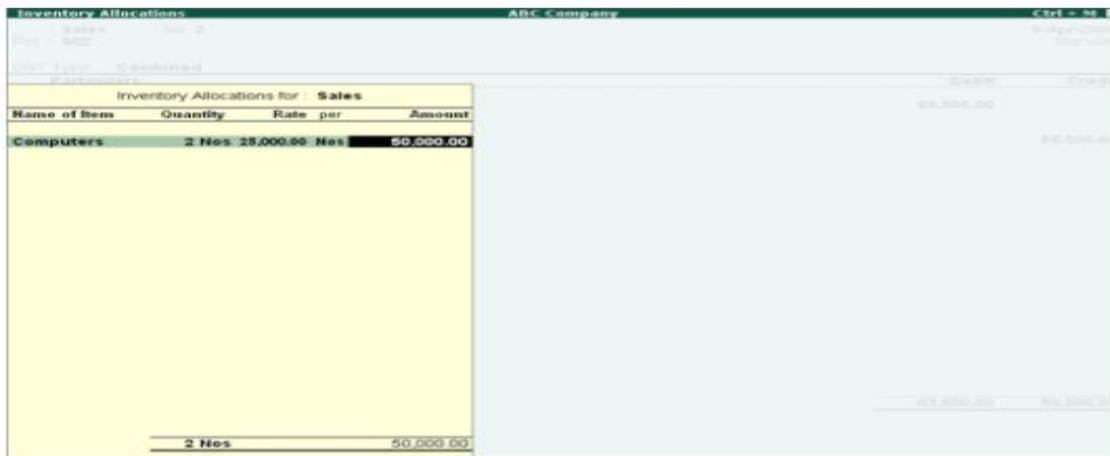
**Go to Gateway of Tally > Accounting Vouchers > F8: Sales > Select Voucher mode**

1. Enter the reference number in the Ref field.
2. Select Combined as the GST Type from the list

**Note: In an Invoice mode, the option Combined appears only if Use Common Ledger A/c for Item Allocation in F12: Configure is set to No.**

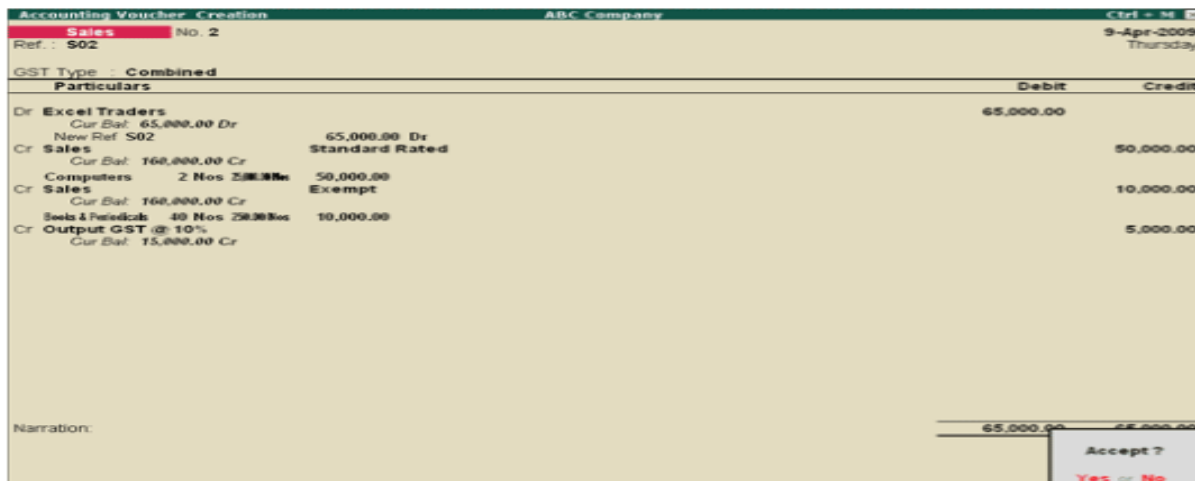
### 3. Debit the Party ledger from the List of Ledgers

4. Enter the value in the Amount field
5. Credit the Sales ledger
6. Select the Name of the Item from the List of Stock Items in the Inventory Allocation screen
7. Enter the Quantity and Rate. The Amount will be displayed automatically



8. Select the GST Type (Example: Standard Rate) from the List of GST Types.
9. Credit the Sales ledger from the List of Ledger Accounts to allocate the remaining value
10. Select the Stock Item. Enter the Quantity and Rate in the Item Allocation screen
11. Select the GST Type (e.g. Exempt) from the list
12. Credit the GST Output ledger to allocate the tax amount
13. Select the required details in the Bill-wise Details sub-screen
14. Enter the Narration if any
15. Press Y or Enter to accept and save.

Purchase vouchers using different GST Types can be created in a similar manner.



## GST Reports

To view the GST Reports,

- Go to Gateway of Tally > Display > Statutory Reports

- GST Reports consists of
- GST Analysis
- GST Return – F5
- GST Analysis

The GST Analysis report gives details on the Total of all Purchase and Sales transactions, passed using different GST Types.

GST Analysis								
ABC Company								
1-Apr-2009 to 30-Apr-2009								
Particulars	Std.Rated Amount	Zero Rated Amount	Import Under MES	Exempt Amount	Gross Amount	GST Amount	GST %	Out-of-Scope
<b>Supplies/Incomes (Output Tax)</b>								
Combined	2,500.00 Cr	2,500.00 Cr	2,500.00 Cr	12,500.00 Cr	20,000.00 Cr	250.00 Cr	10.00 %	3,000.00 Cr
Standard Rated	162,500.00 Cr				162,500.00 Cr	40,625.00 Cr	25.00 %	
Zero Rated		25,000.00 Cr			25,000.00 Cr			
Exempt				25,000.00 Cr	25,000.00 Cr			
Out Of Scope								100,000.00 Cr
<b>Total:</b>	<b>165,000.00 Cr</b>	<b>27,500.00 Cr</b>	<b>2,500.00 Cr</b>	<b>37,500.00 Cr</b>	<b>232,500.00 Cr</b>	<b>40,875.00 Cr</b>	<b>24.77 %</b>	<b>103,000.00 Cr</b>
<b>Purchases/Expenses (Input Tax)</b>								
Combined	84,000.00 Dr	51,000.00 Dr	30,000.00 Dr	125,000.00 Dr	290,000.00 Dr	2,900.00 Dr	3.45 %	195,000.00 Dr
Standard Rated	225,000.00 Dr				225,000.00 Dr	52,500.00 Dr	23.33 %	
Zero Rated		4,437,500.00 Dr			4,437,500.00 Dr			
Exempt				25,000.00 Dr	25,000.00 Dr			
Out Of Scope								125,000.00 Dr
Imports Under MES			90,000.00 Dr		90,000.00 Dr			
<b>Total:</b>	<b>309,000.00 Dr</b>	<b>4,488,500.00 Dr</b>	<b>120,000.00 Dr</b>	<b>150,000.00 Dr</b>	<b>5,067,500.00 Dr</b>	<b>55,400.00 Dr</b>	<b>17.93 %</b>	<b>320,000.00 Dr</b>
<b>Net GST to be claimed from IRAS</b>						<b>14,525.00 Dr</b>		

## Supplies/Incomes (Output Tax)

This section displays the total sales amount on each GST Type.

### Combined

The total sales amount calculated on different GST Types using a Combined class displays in this column.

### Standard Rated

The total sales amount on all the transactions passed using the Standard Rated GST Type, is calculated and displayed in this column.

### Zero Rated

The total sales amount on all the transactions, passed using the Zero Rated GST Type, is calculated and displayed in this column.

### Exempt

The total sales amount on all the transactions, passed using the Exempt GST Type, is calculated



and displayed is this column.

### **Out-of-Scope**

The total sales amount on all the transactions passed using the Out-of-Scope GST Type is calculated and displayed is this column.

### **Purchases/Expenses (Input Tax)**

This section displays the total purchase amount on each of the GST Types mentioned above.

### **Import Under MES**

The total purchase amount on all the transactions, passed using Imports under MES GST Type is calculated and displayed is this column.

### **Gross Amount**

This column displays the total sales/purchase amount in each of the GST Types.

### **GST Amount**

This column displays the total GST amount on each of the GST Types.

### **GST%**

This column displays the Percentage of GST.

The GST Analysis report also calculates and displays the Net GST to be claimed from IRAS.

Use Alt + F1 to view a the detailed GST Analysis report.

### **GST Return F5**

GST Return F5 is a statutory report which has to be filed every quarter.

Box 1 displays the total value of Standard Rated sales.

Box 2 displays the total value of Zero Rated sales.

Box 3 displays the total value of Exempt sales.

Box 4 displays the sum of Box 1, 2 and 3.

Box 5 displays the total value of Taxable Purchases.

Box 6 displays the Output Tax due on the sales.

Box 7 displays the Input Tax and the Refund Claimed

Box 8 displays the Net GST to be paid to IRAS (if Output Tax is greater than Input Tax) or to be claimed from IRAS (if Input Tax is greater than Output Tax).

Box 9 displays the total value of the goods imported under the scheme.

## GST F5

### GOODS AND SERVICES TAX RETURN

Comptroller of Goods and Services Tax  
55 Newton Road, Newton House, Singapore 309509  
Tel: 1000-320033

Goods and Services Tax Act 1999

If you have changed your postal address, please update the address printed below.

**ABC Company**  
#45, Marine Parade Road  
#01-94, Parkway Parade  
GST Registration Number : 20-030589-E

The due date for submission is one month after the end of the accounting period. Penalties will be imposed if you do not submit your Return and make payment by the due date.

Period covered by this return	
From	To
1-Apr-2009	30-Apr-2009

Before you fill in this form, please read the notes on Page 2.  
Complete all boxes clearly in ink. Please enter a '0' (Zero) if the item is not applicable. Exclude GST amount and disregard cents for items 1 to 5.

Total value of standard-rated supplies	165000	- 00	1
Total value of zero-rated supplies	27500	- 00	2
Total value of exempt supplies	37500	- 00	3
Total value of (1) +(2) +(3)	230000	- 00	4
Total value of taxable purchases	503750	- 00	5
Output tax due	40875	- 00	6
Less : Input tax and refunds claimed	55400	- 00	7
<b>Equals :</b>			
Net GST to be paid to IRAS (Attach payment voucher if you are paying by cheque)	+ <input type="checkbox"/>		
OR			
Net GST to be claimed from IRAS	- <input checked="" type="checkbox"/>	14525	- 00 8

**APPLICABLE TO TAXABLE PERSONS UNDER MAJOR EXPORTER SCHEME ONLY**

Total value of goods imported under this scheme 90000 - 00 9

**WARNING :** (This report calculates your GST Payable/Receivable for the specified period based on the assumptions and/or disciplines of Data Entry. You should verify that these figures are correct before using them.)