

Lesson no. 5 – Online Tax Payment

What is Online Tax Payment?

The process earlier to submit your tax offline required a lot of time and paperwork making the whole process very complicated. As technology advances, a lot of task can be done online reducing paperwork, time, and effort. The same goes for the payment of tax which can now be done online in few easy steps.

The Income Tax Department launched an e-tax system which allows you to pay your tax by filling up the necessary documents online thus making the whole process faster and easier.

Steps to Pay Income Tax Online

In order to make income tax online, you need to follow the steps mentioned below:

Step 1 – Visit tin-nsdl.com and click on 'e-payment: Pay Taxes Online'

Step 2 – You will be redirected to a different page on doing that. There click on 'Proceed' under 'Challan No./ITNS 280' of the 'Non-TDS/TCS' tab

Step 3 – In the next page, select '(0021) Income Tax (Other than Companies)' under the Tax applicable tab and provide the details asked for.

Step 4 – Select the mode of payment.

Step 5 – Enter the captcha code displayed on the screen and click on 'Proceed'.

Step 6 – On doing that, you will need to confirm the information provided in the previous page. To confirm, click on the 'Submit to the bank' button.

Step 7 – Next, you will be redirected to the bank website to complete the payment.

Step 8 – Once the payment is complete, a receipt will be generated which will contain details like the amount paid as tax, BSR code, challan serial number, date of challan etc.